

Environmental policy for Investment AB Latour (publ)

Purpose

The purpose of this policy is to emphasize Latour's approach to the environment. Caring for the environment is part of our corporate culture and an important success factor for our long-term sustainable development. This is reflected in the way we think and act – in the day-to-day operations as well as in strategy choices and positions on investments and acquisitions.

In our long-term work, we and our subsidiaries must, in everything from the selection of partners, in product development or in the selection of inputs in production, carefully make these choices with environmental issues in focus. To create long-term value, it is necessary that our environmental work is part of our business. Furthermore, it requires that environmental issues are constantly in focus for our employees, regardless of position or task. Everyone can make a difference.

We keep up to date with public opinion on environmental issues and work actively to stimulate understanding of environmental issues in the company. We believe that every employee, in their region and in their tasks, can make an effort for the environment. Acting responsibly on environmental issues contributes positively to our reputation as a company and strengthens our goodwill.

Our environmental footprint

Care for the internal environment of the company goes hand in hand with consideration for the environment in general. Our aim is to run the operations with as little negative environmental impact as possible. In every context where we can contribute positively to a sustainable ecological development, we must do so.

We want to consider environmental work as a natural and ongoing process, significant both for employees and partners as well as for customers and suppliers. The work requires perseverance, consistency and self-discipline.

To ensure a sustainable development, Latour has four key targets for lower environmental impact that include all wholly owned companies. In addition to the central targets, all business areas must set other targets relevant to their own operations, based on a materiality analysis that must be updated annually. The results shall be reported on an ongoing basis to each Board of Directors.

Central targets:

- ❖ We will annually reduce the energy consumption in relation to net sales by at least 5%
- ❖ We will only use renewable energy in our operations by 2030
- ❖ We will reduce the CO₂ emissions by 40% for scope 1+2 and 20% for scope 3 by 2030
- ❖ All production facilities must be environmentally certified according to ISO 14001 by 2025
- ❖ We will commit to SBTi and have verified reduction targets by 2025

Delegated responsibility

Latour is an investment company with a clearly delegated responsibility. Each company included in the Group has an independent responsibility to pursue environmental issues. As owner, Latour has decided that each business area shall have a structured approach to environmental issues, which means, among other things, that the business area managements at each board meeting shall report on the business's work for a sustainable development. As a recurring point, it is never forgotten, and there is a built-in expectation of making continuous progress.

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